



The Takeover Regulation Panel Operational Status: December 2025/January 2026 Festive Season

1. The Takeover Regulation Panel (the “TRP”) wishes to inform all market participants of its operational status during the upcoming festive season, consistent with the general scale-down of operations across South African financial regulators and exchanges.

1.1. **Deadline and Deemed Filing Date for Submissions.**

- 1.1.1. While the TRP will maintain a minimal staff complement, stakeholders are advised that standard service levels will be impacted.
- 1.1.2. The strict deadline for all standard filings and queries to be treated under the normal service schedule is 17:00 on Friday 19 December 2025.
- 1.1.3. Any submissions, filing, or query filed after the 17:00 deadline on 19 December 2025 will not be treated under the service schedule.
- 1.1.4. For administrative purposes, all submissions received after this deadline will be deemed to have been filed after 6 January 2026, when operations are scheduled to resume.

1.2. **Service Turnaround Time**

The standard 5 business day service turnaround time for reviewing and processing submissions will be relaxed during this period. Market participants should anticipate significant delays for all matters filed between the close of business on 19 December 2025 and 6 January 2026.

1.3. **Urgent Matters and Communication**

- 1.3.1. For matters requiring urgent attention during the scale down period parties are required to contact the office telephonically:

- 1.3.1.1. Urgent contact number: 011 784 0035.



1.3.2. All non-urgent queries and submissions must be copied to the dedicated administrative email address:

1.3.2.1. General Administration Email: admin@trpanel.co.za

2. Conclusion

The TRP strongly encourages all parties to complete time-sensitive filings and submissions before 17:00 on 19 December 2025 to ensure standard regulatory processing.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Zano Nduli', is written over a light blue horizontal line.

TAKEOVER REGULATION PANEL

Zano Nduli

Deputy Executive Director

Issued 8 December 2025