

To: The Executive Director
Takeover Regulation Panel
1 Floor Block 2, Freestone Park
135 Patricia Road, Atholl
Johannesburg, 2196

From Calibre Investment Holdings (Pty) Ltd
Registration number: 2017/177748/07
Unit 3, Ceres Building
17 Midas Avenue
Olympus Boulevard Office Park
0081
("Calibre")

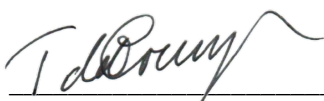
CC: Ascendis Health Limited

Dear Sir/Madam

CONFIRMATION OF NON-CONCERT PARTY STATUS

- 1 I trust this letter finds you well.
- 2 We refer to the circular distributed to the shareholders of Ascendis Health Limited ("**Ascendis**") on Monday, 18 December 2023 relating to the general offer made by a consortium led by ACN Capital IHC (Pty) Ltd (the "**Consortium**") to the shareholders of Ascendis, and the proposed delisting of Ascendis from the JSE (collectively the "**Transaction**").
- 3 This letter is to confirm that Calibre does not act in concert (as such term is defined in section 117(b) of the Companies Act No 71 of 2008 ("**Companies Act**") with the Consortium, or any member of the Consortium, in relation to the Transaction.
- 4 As of the date of this letter, there is no agreement (as defined in section 1 of the Companies Act) in place between Calibre and the Consortium, or any member of the Consortium, pursuant to which any of them co-operate for the purpose of entering into or proposing the Transaction, or that would otherwise classify Calibre as acting in concert with the Consortium, or any member of the Consortium, in terms of the Companies Act or the Takeover Regulations published in terms of the Companies Act.
- 5 We trust that you find this confirmation to be of assistance.
- 6 If you have any questions or require further clarification, please do not hesitate to contact us.

Yours sincerely,



For and on behalf of
Calibre Investment Holdings (Pty) Ltd